

10A NCAC 05D .0202 MATCHING FUNDS

(a) When a grantee requests Older Americans Act funds, or other Division administered funds, the grantee shall have on deposit the non-federal cash amount required to match the federal or state funds being specifically requested at the time the request is received, less any matching funds or in-kind provided by the State. In-kind used by the grantee as match shall also be documented at the time the requested funds are received.

(b) The matching requirements for state funded programs is at least 50 percent cash, with the remainder as eligible in-kind or cash or any combination thereof.

*History Note: Authority G.S. 143B-10; 143B-138; 143B-181.1(c);
Eff. September 1, 1978;
Amended Eff. April 1, 1990; October 1, 1980;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 23, 2015.*